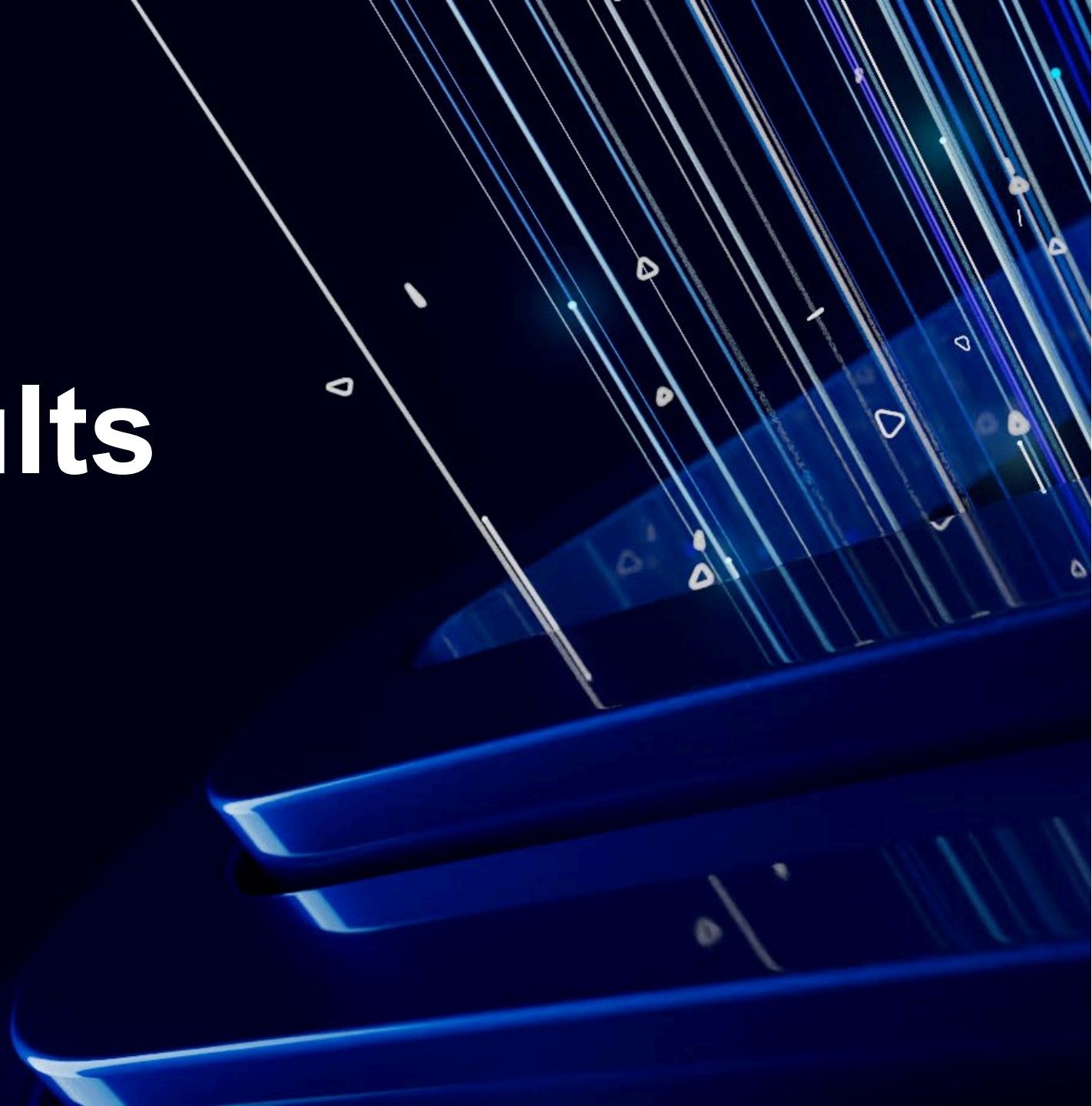




H1 2025 results

11 September 2025



	<p>▶ Mor Weizer Chief Executive Officer</p>	<p>Highlights</p>
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	<p>▶ Chris McGinnis Chief Financial Officer</p>	<p>Financial review and outlook</p>
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	<p>▶ Mor Weizer Chief Executive Officer</p>	<p>Strategic priorities</p>
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Strong H1 25 performance; on track to deliver FY 2025 ahead of expectations

- Adjusted EBITDA of €92 million, consistent with upgraded expectations in August
- Overall performance reflects the initial impact of the revised Caliente Interactive agreement
- Solid underlying B2B growth; excellent strategic progress in core markets, including Americas
- Very strong balance sheet, providing flexibility around capital allocation
- On track to deliver FY25 Adjusted EBITDA ahead of expectations
- Board remains confident in Playtech's ability to execute on its strategy over the medium-term

Financial review and outlook

Chris McGinnis

Chief Financial Officer

Robust underlying performance; results reflect impact of revised Caliente Interactive terms

€ millions ²	H1 2025	H1 2024	%	Excluding impact of Caliente Interactive terms ¹		
				H1 2025	H1 2024	%
Group revenue	387.0	429.7	(10%)	377.0	375.7	0%
Adjusted EBITDA from operations	71.8	108.0	(34%)	62.4	57.5	9%
Adjusted operating EBITDA margin	18.6%	25.1%		16.6%	15.3%	
Adjusted EBITDA from Investment income ³	19.8	1.5	n/a	(0.5)	1.5	n/a
Group Adjusted EBITDA	91.6	109.5	(16%)	61.9	59.0	5%
Net (cash) / debt ⁴	(77.1)	225.5	n/a			
Free Cash Flow ⁵	6.7	53.3	(87)%			

- Group revenue down 10% YoY in H1 25 due to impact of revised Caliente Interactive agreement
- H1 25 performance also absorbs several headwinds
- Adjusted EBITDA of €92 million, ahead of expectations
- Adjusted EBITDA up 5% in H1 25, excluding Caliente Interactive agreement impact
- Strong balance sheet with net cash position
- FCF impacted by agreement and timing of dividends related to Caliente Interactive

¹Excluding Caliente Interactive impact removes the additional B2B services fee from Caliente Interactive in H1 25 and H1 24 within revenue and direct costs in EBITDA. Our share of the income from associate related to our 30.8% shareholding in Caliente Interactive is also excluded within Adjusted EBITDA in H1 25 for excluding the impact of Caliente Interactive.

²From continuing operations (includes HAPPYBET and excludes the contribution from Snaitech for the period it was owned by Playtech in FY 2025).

³Investment income includes share of profit and/or loss from associates, such as Caliente Interactive and other entities (see Appendix), and dividends from equity stakes e.g. Hard Rock Digital.

⁴Net debt excludes IFRS 16 lease liabilities.

⁵Free Cash Flow calculated as Adjusted EBITDA less IFRS 16 operating leases, capex and capitalised development costs, net financing costs and normalised cash taxes paid. This also reflects any differences between dividends received and amounts recognised in the P&L for associates.

Solid underlying growth with good cost control

€ millions					Underlying ¹
	H1 2025	H1 2024	%	CC%	%
Americas	109.5	141.6	(23%)	(13%)	14%
<i>US and Canada</i>	21.8	13.3	64%	68%	64%
<i>Latin America</i>	87.7	128.3	(32%)	(21%)	5%
Europe ex-UK	102.0	97.8	4%	4%	4%
UK	64.2	66.0	(3%)	(4%)	(3%)
Rest of World	6.6	5.2	27%	28%	27%
Regulated B2B revenue	282.3	310.6	(9%)	(5%)	6%
Unregulated	65.3	71.6	(9%)	(9%)	(9%)
Total B2B Gambling revenue	347.6	382.2	(9%)	(6%)	3%
Total B2B costs	(274.3)	(269.9)	2%		3%
Total B2B Adjusted EBITDA from operations	73.3	112.3	(35%)		3%

- Latin America growth impacted by revised Caliente Interactive terms and Colombia VAT, partly offset by Brazil moving into regulated markets
- US and Canada (Ontario) continue to see very strong momentum
- Europe ex-UK benefited from strong growth in Poland and Spain
- Decline in unregulated revenue due to Brazil moving to regulated markets
- B2B costs up modestly YoY due to good cost control
- Strong growth in Adjusted EBITDA on an underlying basis

¹ Caliente Interactive impact removes the additional B2B services fee from Caliente Interactive in H1 2025 and H1 2024 within revenue as well as direct costs in EBITDA.

CC= constant currency

Good progress addressing underperforming/non-core businesses

€ millions	Revenue			Adjusted EBITDA		
	H1 2025	H1 2024	%	H1 2025	H1 2024	%
HAPPYBET	7.8	9.6	(19%)	(2.3)	(6.6)	n/a
Sun Bingo and Other B2C	33.2	39.9	(17%)	0.8	2.3	(65%)
Total B2C	41.0	49.5	(17%)	(1.5)	(4.3)	n/a

HAPPYBET:

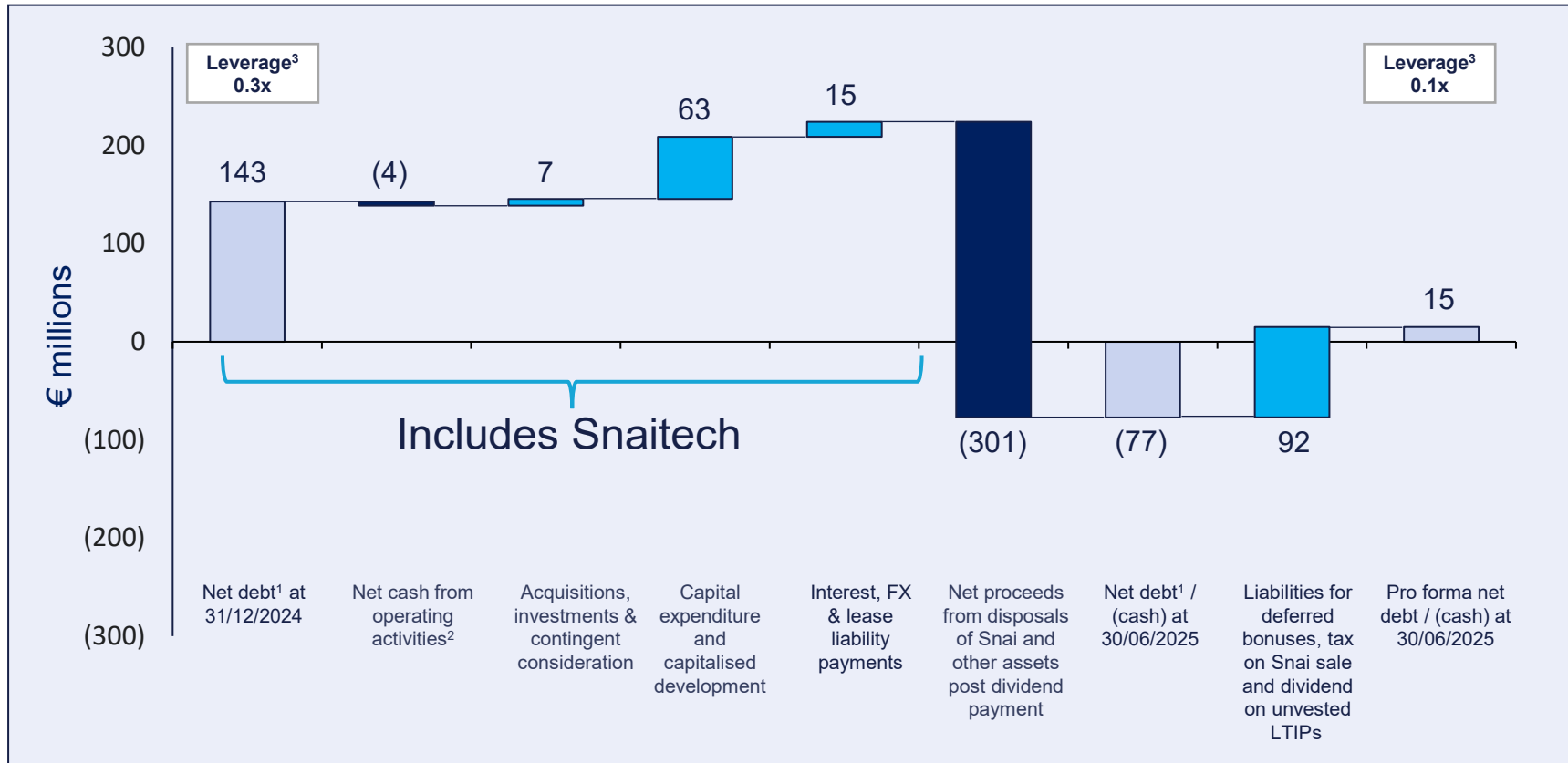
- Adjusted EBITDA loss narrowed to €2.3m (H1 2024 loss: €6.6m), due to closure of the Austrian business in H2 2024 and ongoing winding down of the German business
- Agreement reached with German operator, pferdewetten.de AG, to transfer franchise partners from HAPPYBET Germany

Sun Bingo and Other B2C:

- Revenue and Adjusted EBITDA declines reflect the impact of enhanced regulatory requirements introduced in H2 2024

▶ Net debt bridge from FY 2024 to H1 2025

Strong balance sheet following sale of Snaitech



- €77m closing H1 25 net cash position due to net proceeds from Snaitech sale
- €15m net debt position on a pro forma basis
- Final €150m of €350m bond (due March 2026) repaid in Q2 25
- €225m 5-year RCF signed; became effective on completion of Snaitech sale

¹Net debt is defined as gross debt less cash and cash equivalents excluding cash held on behalf of clients, progressive jackpots and security deposits. Net debt is calculated excluding IFRS 16 lease liabilities.

²Net cash from operating activities is after excluding changes in jackpot balances, security deposits and client funds.

³Leverage defined as Net debt divided by Adjusted EBITDA

*Totals may not exactly equal the components of the total due to rounding.

Investing for growth, disciplined M&A and shareholder returns

- Strong balance sheet provides flexibility around capital allocation
- Strategic investments for growth
 - Focused capital deployment into high-growth areas such as Live Casino
 - Investments into new and existing structured agreements
- Disciplined M&A strategy
 - Open to accretive acquisitions aligned with strategic priorities and regulatory trends
 - Focus on enhancing Playtech's position as a pure-play B2B technology provider
- Shareholder returns
 - Continued evaluation of capital return mechanisms including dividends and buybacks

▶ Levers to achieve medium-term Adjusted EBITDA target

Focusing on growth, efficiencies and addressing underperforming businesses



¹ Proforma for the revised Caliente Interactive agreement

On track to deliver FY 2025 EBITDA ahead of expectations; confident over medium-term

- Solid start to H2 2025 with normal seasonality
- Plans to increase investment for growth in the US and Brazil in the second half of 2025
- On track to deliver FY 2025 Adjusted EBITDA ahead of expectations
- FY 2025 capex (including capitalised development) of €80m - €90m
- FY 2025 effective tax rate to be c.25%-28%
- Confident in our ability to deliver the medium-term targets set out at the FY 2024 results:
 - Adjusted EBITDA¹ target range of €250m - €300m
 - FCF² target range of €70m - €100m
- Board remains confident in Playtech's ability to execute on its strategy and opportunities

¹ Reflects the new structure of the Caliente Interactive agreement and includes income / loss from associates within Adjusted EBITDA.

² Free Cash Flow defined as Adjusted EBITDA less IFRS 16 lease costs, capex and capital development costs, net financing costs and cash taxes paid as well as taking into account any differences between dividends received and amounts recognised in the P&L.

Strategic priorities

Mor Weizer

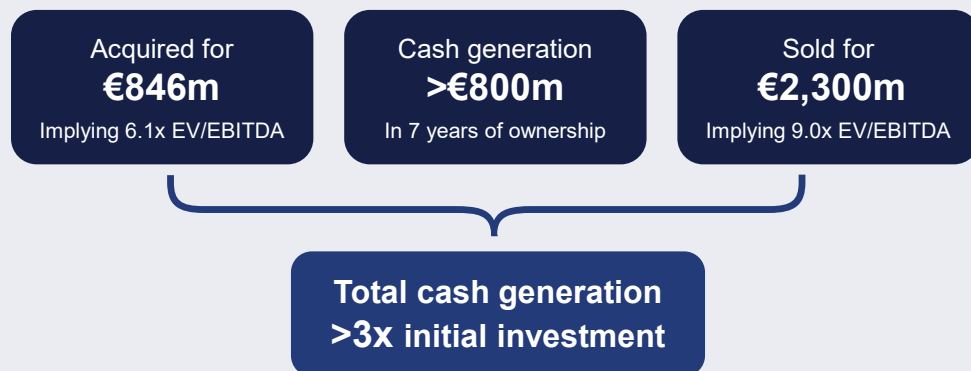
Chief Executive Officer

▶ A transformational first half of the year for Playtech

Sale of Snaitech and revised Caliente Interactive agreement both completed in H1 2025

SNAITECH

- Disposal resulted in significant shareholder value creation with cash generation >3x initial investment



- Sale completed on 30 April 2025 for €2.3 billion
- €1.8 billion special dividend to shareholders distributed on 12 June 2025

Caliente

- Revised strategic agreement completed on 31 March 2025
- Playtech now owns 30.8% equity in a new US holding company, Caliente Interactive
- Strong and collaborative relationship
- Caliente Interactive declared and distributed its first dividends to Playtech in early H2

▶ Leaving Playtech as a highly focused B2B business

Investment case: a high growth B2B business combined with highly valuable assets

High growth B2B business		Highly valuable assets: BV* > €1bn	
Medium-term targets		Book Value and Ownership	
Adjusted EBITDA €250m to €300m	Free Cash Flow €70m to €100m	Caliente €726m 30.8% Equity stake	Hard Rock Digital €150m LSD² Equity H1-25 dividend: €2.1m
Partnering with the biggest brands 	Delivering market leading content 	galera.bet €74m ¹ 40.0% Option on equity	Wplay.co €74m 50.0% Option on equity
In the fastest growing markets 	Using value accretive business models 	LSports €61m 49.0% Equity H1-25 Revenue growth: 14%	Other Assets: NORTHSTAR GAMING ALGOSPORT The Sporting News EST 1886

Commitment to delivering shareholder value, including shareholder distributions

*Book Value as at end of 30 June 2025
¹Sum of outstanding loans to Galerabet of €73.7m
²LSD stands for low single digit percentage

▶ Medium-term strategic priorities

Clear path to deliver on our medium-term EBITDA target of €250m to €300m

1. Focus on regulating and regulated markets



A grid of six national flags: United States, Brazil, Mexico, Colombia, Canada, and South Africa.

2. Targeted product investment to drive profitable growth



Logos for Playtech LIVE, Playtech CASINO, Playtech PAM+, Playtech managed services, and betbuddy.

3. Increase operational efficiency and agility

- Cost efficiency programme ongoing
- Address underperforming businesses
- Using AI to drive efficiency and automation

Underpinned by our sustainability strategy

▶ Continued strength with Caliente Interactive



Leading position in Mexico to drive strong growth; enhanced by international expansion

Attractive Mexican market

- Mexican online market set to grow at 21% y/y in 2025¹
- Capacity for further growth in Mexico:
 - GGR/adult in Mexico of \$35²
 - GGR/adult in Philippines of \$65²

Unrivalled brand in Mexico

- Unmatched brand visibility and engagement
- Caliente sponsors 13 of 18 Liga MX football teams
- 2026 World Cup in Mexico should boost brand equity

Domestic competitive moat hard to overcome

- Market leader in Mexican online market
- Platform tailored to Mexican consumer behaviour gives significant edge over international brands
- Scale allows Caliente Interactive to reinvest in marketing

International expansion to drive further growth

- Expected to enter Peru in H2 2025
- Significant opportunities elsewhere in Latin America

¹Source: H2GC Interactive Gambling ex. Lotteries

²GGR/adult calculation based on H2GC Interactive Gambling ex. Lotteries estimates for 2025 divided by adult population estimates for respective countries.

▶ Strong US growth set to continue



Investing for growth in short-term; driving towards profitability over medium-term

Increasing wallet share with tier one operators



>50 live tables active across our 3 US studios

Expanding with existing operators in new states

4th iGaming State:



Capitalising on platform deals



Delivering branded and tailored content



Focus on innovation, operational excellence and supporting our partners to capture growth

▶ Well-positioned for growth in Brazil

Capturing Brazil's regulated market opportunity with focused investment and partnerships



- Market regulated on 1 January 2025
- Market projected to reach \$17.0bn in GGR by 2030¹ at 15% CAGR
- Initial headwinds on transition to regulated market
- Significant investment to capture opportunity:
 - New Live studio to open in São Paulo
 - Increasing headcount to >100 employees in 2025
 - Delivering localised content with native Live dealers
- Well positioned through partnerships with leading operators



¹Source: H2GC Interactive Gambling ex. Lotteries; CAGR figure calculated based on 2024 - 2030 timeframe

²Source: DATAREPORTAL Digital 2025: Brazil

Scaling Live operations to meet demand and unlock profitable growth

Strong H1 2025 performance

- +9% revenue growth in H1 25
- >300% growth in US
- >470 tables (+5% v 2024) across 15 studios

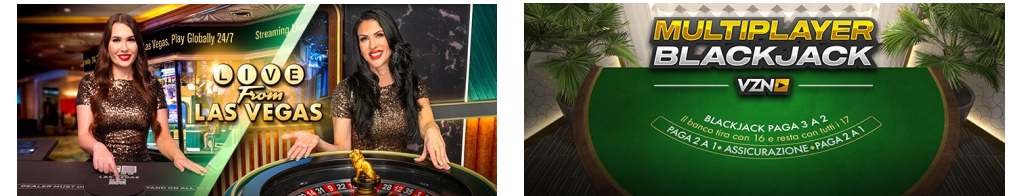
Growing with major operators and signing new brands



Increasing investment to capitalise on demand

- Plans to increase capacity in US to meet demand
- Opening new studio in Sao Paulo, Brazil

Prioritising innovation and new concepts



▶ Leveraging our expertise to drive revenue growth

Services: making the most out of Playtech's technology

- Deep industry expertise built over years of partnerships
- Operators benefit from enhanced product optimisation
- Historically, Services division has focused on strategic agreements
- Now, Services are being rolled out amongst a broader set of operators, driven by strong demand due to proven success
- This results in a win-win model for both operators and Playtech



A high growth B2B business combined with highly valuable assets

High growth B2B business

Medium-term targets

Adjusted EBITDA
€250m to €300m

Free Cash Flow
€70m to €100m

Partnering with the biggest brands



Delivering market leading content



In the fastest growing markets








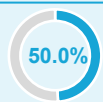







Using value accretive business models



Highly valuable assets: BV* > €1bn

Book Value and ownership

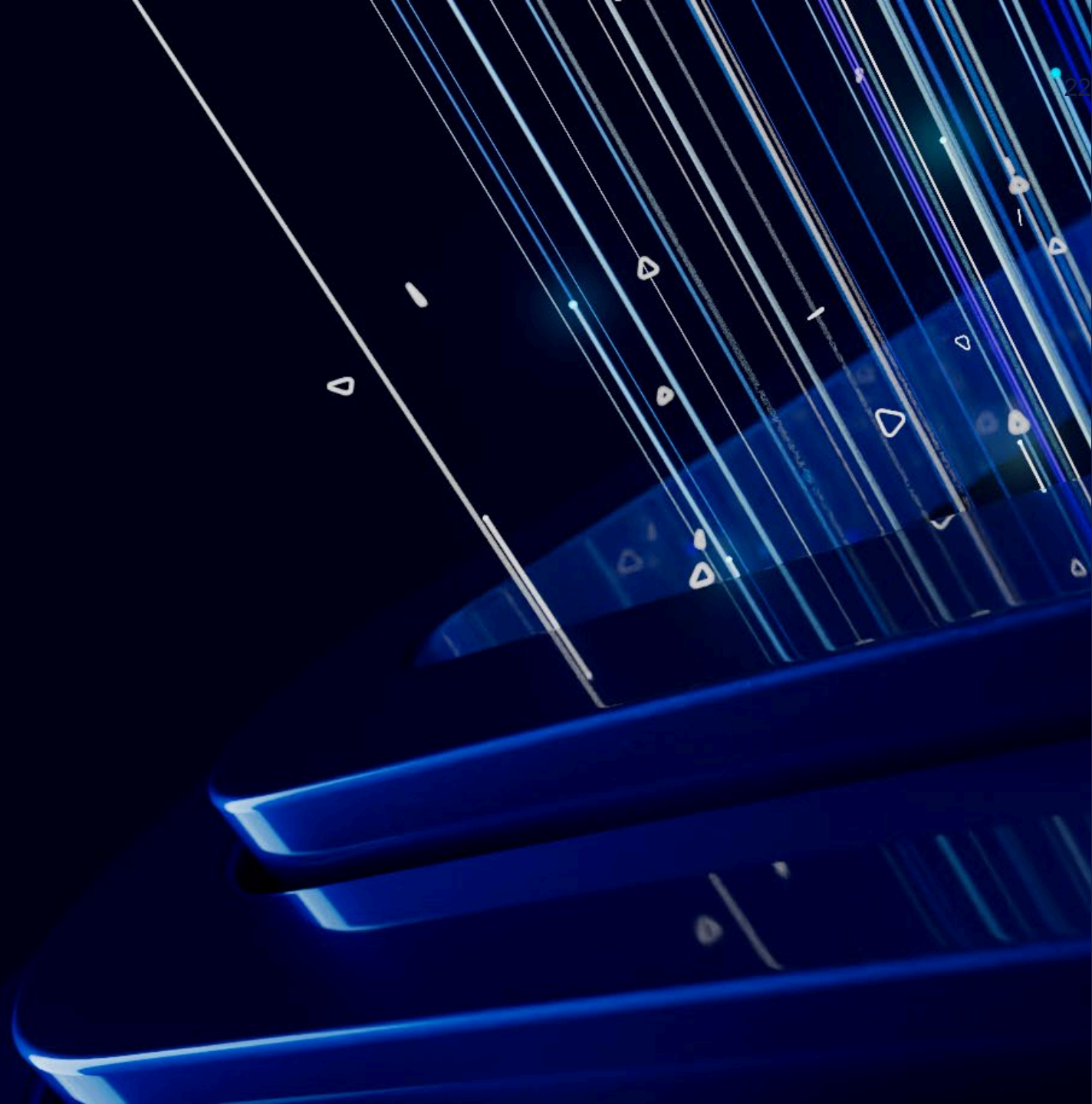
	€726m		Equity stake
	€150m		H1-25 dividend: €2.1m
	€74m ¹		Option on equity
	€74m		Option on equity
	€61m		H1-25 Revenue growth: 14%

Other Assets:   

Commitment to delivering shareholder value, including shareholder distributions

*Book Value as at end of 30 June 2025
¹Sum of outstanding loans to Galerabet of €73.7m
²LSD stands for low single digit percentage

Appendix



▶ Summary by division

€ millions		H1 2025	H1 2024	%	Excluding Caliente Interactive impact ¹		
					H1 2025	H1 2024	%
B2B	Revenue	347.6	382.2	(9%)	337.6	328.2	3%
	Adjusted EBITDA	73.3	112.3	(35%)	63.9	61.8	3%
	Adjusted EBITDA margin	21.1%	29.4%		18.9%	18.8%	
B2C	Revenue	41.0	49.5	(17%)	41.0	49.5	(17%)
	Adjusted EBITDA	(1.5)	(4.3)	n/a	(1.5)	(4.3)	n/a
	Adjusted EBITDA margin	n/a	n/a	n/a	n/a	n/a	n/a
	Adjusted EBITDA from investment income ²	19.8	1.5	n/a	(0.5)	1.5	n/a
Group*	Revenue	387.0	429.7	(10%)	377.0	375.7	0%
	Adjusted EBITDA	91.6	109.5	(16%)	61.9	59.0	5%
	Adjusted EBITDA margin	23.7%	25.5%		16.4%	15.7%	

*Group removes impact of intercompany.

¹Excluding Caliente Interactive impact removes the additional B2B services fee from Caliente Interactive in H1 25 and H1 24 within revenue and direct costs in EBITDA.

Our share of the income from associate related to our 30.8% shareholding in Caliente Interactive is also excluded within Adjusted EBITDA in H1 25 for exclusion of impact of Caliente Interactive.

²Investment income includes share of income and/or loss from associates, such as Caliente Interactive and other entities (see Appendix), and dividends from equity stakes e.g. Hard Rock Digital.

▶ Excluding the Caliente Interactive impact to H1 2025 numbers

€ millions	H1 2025	H1 2024	%
Group revenue	387.0	429.7	(10%)
Deducting Caliente Interactive additional services fee	(10.0)	(54.0)	(81%)
Revenue excluding Caliente Interactive impact	377.0	375.7	0%
Group Adjusted EBITDA	91.6	109.5	(16%)
Deducting Caliente Interactive additional services fee	(9.4)	(50.5)	(81%)
Group Adjusted EBITDA excl. Caliente Interactive additional B2B services fee	82.2	59.0	39%
Deducting Caliente Interactive Income from associate	(20.3)	-	n/a
Adjusted EBITDA excluding Caliente impact	61.9	59.0	5%

▶ Share of income from associates and dividends breakdown

25

€ millions	H1 2025	H1 2024
Caliente Interactive	20.3	n/a
LSports	(1.7)	2.0
TSN	(0.2)	(0.2)
Galera	0.0	0.0
NorthStar	(1.7)	(2.0)
Algosport	1.0	0.0
Hard Rock Digital dividend	2.1	1.6
Algosport dividend	0.0	0.1
Total	19.8	1.5

▶ Reconciliation of Snaitech net proceeds post dividend payment

26

	€ millions
Snaitech sale price	2,311.8
Transaction costs	(68.7)
Snaitech cash net of player liabilities and progressive jackpots	(181.5)
Disposal of other assets	5.9
Sale proceeds	2,067.5
Dividend	(1,766.2)
Net proceeds	301.3

€ millions	H1 2021	H1 2022	H1 2023	H1 2024	H1 2025
Total Operations	119.5	146.1	148.6	155.1	154.7
<i>Live operations</i>	30.1	35.8	45.9	54.1	69.5
<i>Structured agreement and managed services¹</i>	23.8	26.1	26.8	24.6	16.5
<i>Other operations²</i>	62.5	78.7	71.4	72.7	64.5
<i>Hardware costs</i>	3.1	5.5	4.5	3.7	4.2
R&D	36.7	42.9	51.6	60.7	61.4
Sales and Marketing	5.9	8.4	10.4	10.7	10.4
G&A	33.0	37.4	42.6	43.4	47.8
Total B2B costs	195.1	234.8	253.2	269.9	274.3

¹ Managed services costs have been moved out of Other operations and now included in Structured agreements.

² Indirect costs of JV licensees have been moved out of Structured agreements and into Other operations line.

▶ B2B customer concentration











B2B customer concentration	H1 2025	H1 2024
Top 3	28%	40%
Top 5	36%	46%
Top 10	51%	58%
Top 15	59%	65%

▶ Contingent consideration

Acquisition	Maximum payable earnout (per terms of acquisition)	Contingent consideration (as at 30 June 2025)	Payment date (based on maximum payable earnout)
Aus GMTc PTY Ltd	€42.6 million	€9.8 million	Q1 2026

▶ Sustainability underpins our strategy

Progressing towards our 2025 sustainability commitments

 Protect	 People	 Planet	 Partnerships						
 <table border="0"><tr><td style="text-align: center;"><u>25</u></td><td style="text-align: center;">in</td><td style="text-align: center;"><u>15</u></td></tr><tr><td style="text-align: center;">Brands</td><td></td><td style="text-align: center;">Jurisdictions</td></tr></table>	<u>25</u>	in	<u>15</u>	Brands		Jurisdictions	 	<p>SBTi* validated our near-term and net zero targets, across Scopes 1, 2 (market-based) and 3, with baseline 2022:</p> <ul style="list-style-type: none">• 50.4% by 2032• 90.0% by 2040 	 
<u>25</u>	in	<u>15</u>							
Brands		Jurisdictions							

* The Science Based Targets initiative (SBTi) has validated that the science-based greenhouse gas emissions reduction targets submitted by Playtech PLC conform with the SBTi Corporate Net Zero Standard..

Thank you

